Fiscal Estimate - 2015 Session

☑ Original ☐ Updated	Corrected	Supplemental		
LRB Number 15-4173/1	Introduction Number	er AB-0800		
Description Fantasy games and providing a penalty				
Fiscal Effect				
Appropriations Reve	rease Existing to absor	e Costs - May be possible b within agency's budget Yes No se Costs		
Permissive Mandatory Pern	Affected inssive Mandatory rease Revenue Affected Town Town Countries	nent Units ns		
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS 20.144(1)(g)				
Agency/Prepared By	Authorized Signature	Date		
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Fiscal Estimate Narratives DFI 2/2/2016

LRB Number 15-4173/1	Introduction Number	AB-0800	Estimate Type	Original	
Description					
Fantasy games and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new statutory chapter covering "Fantasy Games," requiring fantasy game operators to register with the Department of Financial Institutions and pay a fee. The legislation lists requirements for fantasy game operators and provides specified penalties should the department find the fantasy game operator not meet the requirements or be in violation of the requirements.

The industry of fantasy games, including daily fantasy sports, is evolving with growth in both the number of participants and fees. It is indeterminate at this time the number of operators who will register immediately or in the future. The Department will need to develop a method for tracking registrations, respond to questions from both the industry and consumers, and employ any of the actions provided when warranted. The costs associated with these activities are unknown at this time.

Long-Range Fiscal Implications